

## Civil Engineering Estimating Costing Notes

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Center Line Method - Quantity of Materials with Centre line method **Estimation of Building Part - 1 (2020}**

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# Short Notes of Estimating and costing

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Estimating and Costing are closely the same things. The estimate is defined as the process of calculating or computing the various quantities and the expected expenditure to be incurred on a particular work or project. The estimate gives the probable cost of the work. The primary objective of an estimate is to enable one to know the probable cost of the work before the completion of the project.

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1.3 REQUIREMENTS OF ESTIMATION AND COSTING 1. Estimate gives an idea of the cost of the work and hence its feasibility can be determined i.e. whether the project could be taken up with in the funds available or not. 2. Estimate gives an

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idea of time required for the completion of the work. 3. Estimate is required to invite the tenders and Quotations and to arrange contract. 4.

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NEED FOR ESTIMATION AND COSTING 1. Estimate give an idea of the cost of the work and hence its feasibility can be determined i..e whether the project could be taken up with in the funds available or not. 2. Estimate gives an idea of time required for the completion of the work. 3. Estimate is required to invite the tenders and Quotations and to arrange contract. 4.

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Introduction to Estimating and Costing Before any engineering project is to be constructed, it is necessary to know its estimated cost to ascertain whether the required funds can be made available for its completion or not. If the funds available are more than the estimated cost of the work, the execution of the work can be started.

Estimating and Costing |Data required for preparation of ...

Estimate is the method used to measure or quantify the different quantities and the expected Expenditure to be incurred on a particular work or project. Yes we know that the estimation is long procedure, and its totally depends upon the projects, In the event that the funds available are less than the estimated cost of the work being done in part or by reducing it or by amending the specifications, the following requirement is necessary for the preparation of the estimate.

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Definition Of Estimating And Costing | Purpose | Method

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